

Hall of Shame

The following overview presents the types of financial relationships that financial institutions have with the cluster munitions producers on our red flag list.

Key: B = ownership or management of (convertible) bonds, L = provision of loan facility, S = ownership or management of shares, X = underwriting of share issues, Y = underwriting of bonds issues.

Financial Institution	Country of origin	Alliant Techsystems ATK (US)	Hanwha (South Korea)	L-3 Communications (US)	Lockheed Martin (US)	Poongsan (South Korea)	Singapore Technologies Engineering (Singapore)	Textron (US)
Aberdeen Asset Management	United Kingdom						S	
Acadian Asset Management	United States		S					
Advent Capital Management	United States	B						
Alaska Permanent Fund Corporation (APFC)	United States	S		S	S		S	S
Allianz	Germany				B		S	
American Life	United States							B
ANZ Bank	Australia			L,Y	L			
Artio Global Management	United States	B						
Artisan Partners	United States			S				
AXA	France			S				S
Banco Bilbao Vizcaya Argentaria	Spain				L			
Bank of America	United States			L,Y	L,Y			L, X, Y
Bank of New York Mellon	United States			L,Y	L			Y,S
Bank of Tokyo-Mitsubishi UFJ	Japan			L,Y	L,Y			X,Y
Barclays	United Kingdom			L,Y	L			X,Y
Baring Asset Management	United Kingdom					S		
Barrow, Hanley, Mewhinney & Strauss	United States			S				
Batterymarch Financial Management	United States					S		
Bayerische Landesbank	Germany				L			
BlackRock	United States	S	S	S	S		S	S
BMO Financial Group	Canada				L			
BNP Paribas	France				L,Y			Y
Brave Warrior Capital	United States				S			
Caisse de Depot et Placement du Québec	Canada					S		
Calamos Holdings	United States	B		B				
California Public Employees' Retirement System (CalPERS)	United States	S		S	S			S

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Calyon	France			L,Y	L			Y
Capital Group	United States				S,B		S	
Castle Creek	United States	B						
Cheonan Bukil Education Foundation	South Korea		S					
Children's Investment Fund	United Kingdom				S			
Citadel Group	United States	B						B
Citigroup	United States				L,Y			L,X,Y
Columbia Management Advisors	United States	S		S				
Comerica Bank	United States			L				
Commerzbank	Germany				L			
Commonwealth Bank of Australia	Australia						B	
Credit Suisse	Switzerland	B					S,B	X,Y
D.E.Shaw Group	United States	B						
Daewoo Securities	South Korea		Y					
Daiwa Asset Management	Japan						S	
Deutsche Bank	Germany			L,Y			S,Y	X,Y
Dimensional Fund Advisors	United States					S		
Dongbu Securities	South Korea		Y					
Eagle Capital Management	United States			S				
Epoch Investment Partners	United States	S						
Export Import Bank of Korea	South Korea		Y					
Ferox Capital Management	United Kingdom	B						
Fidelity	United States	S,B	S		S	S	B	S,B
Fiduciary Management	United States	S						
First Eagle Investment Management	United States	S						
Franklin Templeton	United States						S	
General Electric (GE)	United States	S						
Genworth Financial	United States				B			
Goldman Sachs	United States	S			Y			L,X,Y,B
Grantham Mayo Van Otterloo & Co	United States		S				S	
Hanwha Securities	South Korea		Y					
Henderson Global Investors	United Kingdom						S	
HMC Investment Bank	South Korea		Y					
Hotchkiss & Wiley Capital Management	United States				S			

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HSBC	United Kingdom			L				X,Y
Institutional Capital Management	United States							S
Intesa Sanpaolo	Italy				L			
Invesco	United Kingdom ^{VIII}						S	
Jackson National Life	United States			B				
Janus Capital Group	United States	S		B				
JP Morgan Chase	United States	B,S		S	L,Y			X,Y,S
Kookmin Bank	South Korea		Y					
Korea Development Bank	South Korea		Y			Y		
Korea Investment & Securities	South Korea		Y					
Kuntien Eläkevakuutus	Finland						S	
Lazard Capital Markets	United States							Y
Legg Mason Global Asset Management	United States			S				
Lloyds Banking	United Kingdom				L,Y			
Longview Partners	United Kingdom			S				
Lord Abbet & Co	United States	B		B				
LSV Asset Management	United States			S				
Manulife Financial	Canada	S						
Martin Currie Investment Management	United Kingdom						S	
Massachusetts Mutual	United States							B
Matthews International Capital Management	United States						S,B	
Mega International Commercial Bank	Taiwan			L				
Mellon Capital Management	United States							S
Meritz Securities	South Korea		Y					
Metropolitan Life Insurance	United States	B		B	B			
MFS Investment Management	United States			B	S			
Mirae Asset Securities	South Korea		Y					
Mizuho Bank	Japan				L,Y			
Mondrian Investment Advisors	United States						S	
Morgan Stanley	United States			S,B	L,Y		Y	S,Y
National Pension Service	South Korea		S					

VIII Invesco has headquarters in Bermuda, an overseas territory of the United Kingdom.

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Natixis	France	S		S				B
Neuberger Berman	United States	S						
New Jersey Division of Investment	United States				B			
New York Life	United States				B			
Newton Investment Management	United Kingdom			S			S	
Northern Trust	United States			S	L,S			
Northwestern Mutual	United States			B	B			
Nuveen Investments	United States				S			
Oaktree Capital Management	United States	B		B				
OppenheimerFunds	United States				S			
PPM America	United States							S
Principal Financial Group	United States	S						
Prudential	United Kingdom		B					
Prudential Insurance	United States	B			B			B
Putnam Investment Management	United States			S				
Pzena Investment Management	United States			S				
Quantitative Management Associates	United States	S						
Riversource Investments	United States			B				
Riyad Bank	Saudi Arabia				L			
Royal Bank of Scotland	United Kingdom			L,Y	L,Y			
Schroder Investments	United Kingdom						B	
Scotiabank	Canada			L,Y	L			
Shin Heung Securities	South Korea		Y					
Shinhan Bank	South Korea		Y					
SK Securities	South Korea					Y		
Société Générale	France			L,Y				Y
Standard Life	United Kingdom	S						
State Street	United States	S	S	S	L,S	S	S	S
Sumitomo Mitsui Banking Corporation	Japan			L	L			
SunTrust Bank	United States			L,Y	L			
Susquehanna International Group	United States	B						
Symetra Life Insurance	United States				B			
Systemic Financial Management	United States							S
T Rowe Price Group	United States	S			S			S

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Tamalpais Asset Management	United States	B						
Teachers Insurance & Annuity Association (TIAA-CREF)	United States		S	B	B			S
Temasek Holdings	Singapore						S	
Thrivent Financial	United States	B						
Tong Yang Securities	South Korea		B,Y					
UBS	Switzerland				L,Y	S	S	S,X,Y
Universal Investment Gesellschaft	Germany						S	
Unum Life Insurance	United States	B						
US Bank	United States			L	L			
Vanguard Group	United States	B,S	S	S, B	S	S	S	S
Veritas Asset Management	United Kingdom						S	
Vontobel Group	Switzerland						S	
Wachovia Bank	United States				L			Y
Wadell & Reed	United States							S
Wedge Capital Management	United States	S						
Wellington Management Company	United States				S			S
Wells Fargo Bank	United States	B		B,L,Y	L,Y			Y
WestLB	Germany				L			
Westwood Holdings Group	United States	S						
William Street Commitment Corporation	United States				L			
Woori Investment & Securities	South Korea		Y			Y		

